

OCEANIC FOODS LIMITED

Reg. Office : Opp. Brooke Bond Factory,

P. N. Marg, Jamnagar -361002

CIN L15495GJ1993PLC019383

Website: www.oceanicfoods.com E- Mail: info@oceanicfoods.com

Statement of Financial Results for the Half year and Year Ended on 30th September, 2018

	Particulars	(Rs. in lacs except per share data)			
		Half year Ended On			Year Ended On
		30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)	31.03.2018 (Audited)
	(1)	(2)	(3)	(4)	
1	INCOME FROM OPERATIONS				
a	Net Sales/income from operations (net of excise duty)	3,322	3,788	3,690	7,478
b	Other Operating Income	318	288	384	672
	TOTAL Income from Operation (Net)	3,640	4,076	4,074	8,150
c	Other Income	6	3	10	13
	TOTAL INCOME	3,646	4,079	4,083	8,162
2	EXPENSES				
a	Cost of materials consumed	2,703	2,714	2,620	5,334
b	Purchase of Stock in trade	-	-	-	-
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-270	66	296	362
d	Employee benefits expenses	146	151	170	321
e	Finance Costs	81	115	113	228
f	Depreciation and amortisation expenses	42	35	36	71
g	Other expenses	745	828	824	1,652
	TOTAL EXPENSES	3,447	3,909	4,059	7,968
3	Profit/(Loss) from ordinary activities before exceptional items	199	170	24	194
4	Exceptional items	-	-	-	-
5	Profit/(Loss) from ordinary activities	199	170	24	194
6	Extraordinary Items	-	-	-	-
7	Profit Before tax	199	170	24	194
8	Tax expenses				
	1. Income Tax Expense	53	41	13	54
	2. Deferred tax Expense	6	16	-5	11
9	Net Profit/(Loss) for the period	140	113	16	129
10	Paid-up equity share capital	375	375	375	375
11	Reserves excluding revaluation reserves				1,467
12	Earning Per Share (Face Value of Rs.10/-) Basic & Diluted but not annualised	3.73	3.02	0.42	3.44



STATEMENT OF ASSETS & LIABILITIES

Particulars	(Rs. In lacs)	(Rs. In lacs)
	As at 30/09/2018	As at 31/03/2018
EQUITY AND LIABILITIES		
Shareholders' funds		
a Share Capital	375	375
b Reserve & Surplus	1,608	1,467
Sub-Total Shareholders' funds	1,983	1,842
2 Share application money pending allotment		
3 Non Current Liabilities		
a Long-Term Borrowings	49	74
b Deferred Tax Liabilities (net)	88	82
c Other long term liabilities	-	1
d Long-Term Provisions	10	11
Sub-Total Non Current Liabilities	147	168
4 Current Liabilities		
a Short-Term Borrowings	1,363	1,789
b Trade Payables	1,004	406
c Other Current Liabilities	22	69
d Short-Term Provisions	191	44
Sub-Total Current Liabilities	2,580	2,308
TOTAL EQUITY AND LIABILITIES	4,710	4,318
ASSETS		
1 Non-Current Assets		
a Fixed Assets	1,247	1,275
b Non- Current Investments	26	26
c Deferred Tax Assets (net)	-	-
d Long-term loans and advances	12	23
e Other Non current assets	-	-
Sub-Total Non Current Assets	1,285	1,324
2 Current Assets		
a Current Investments		
b Inventories	1,373	462
c Trade Receivables	1,510	1,268
d Cash & Cash Equivalents	143	737
e Short Term loans and advances	398	478
f Other Current Assets	1	49
Sub-Total Non Current Assets	3,425	2,994
TOTAL ASSETS	4,710	4,318

Notes:

- 1 The above results were reviewed and recommended by the Audit Committee, at its Meeting held on 13th November, 2018 for approval by the board and these results were approved and taken on record at the meeting of Board of Directors of the Company held on that date.
- 2 The company is in the business of processing and sales of dehydrated vegetables and therefore the company's business falls within a single business segment of food processing. Therefore disclosure under Accounting standard (AS) 17- Segment Reporting are not reported separately.
- 3 The figures of the half year ended 31.03.2018 are the balancing figures in respect of the financial year & the published half year figures ended on 30.09.2017.
- 4 Figures for previous period/ year have been regrouped /recast wherever necessary.



Vinodrai Patel
 Vinodrai Patel
 Chairman & Managing Director
 DIN: 00083526

Date : 13.11.2018
 Place : Jamnagar



Maharishi & Co.

Chartered Accountants

"Aparna", Behind Jeevandeep Hospital, Limda Lane, Jamnagar - 361 001, Gujarat, India.

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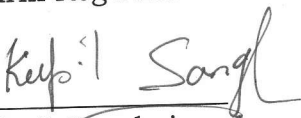
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Limited Review Report

To
The Board of Directors,
Oceanic Foods Limited

1. We have reviewed the accompanying statement of unaudited financial results of Oceanic Foods Limited ("the Company") for the half year ended 30th September, 2018 ("the statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"). This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement of unaudited financial result has not been prepared in accordance with applicable accounting standards as specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maharishi & Co.
Chartered Accountants
Firm Registration No.124872W



Kapil Sanghvi
Partner
Membership No.: 141168



Signed at Jamnagar on 13th November, 2018