



OCEANIC FOODS LIMITED

Opp. Brooke Bond Factory (Hindustan Unilever Ltd.), Pandit Nehru Marg, JAMNAGAR - 361 002, GUJARAT, INDIA.

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E-mail : enquiry@oceanicfoods.com / sales@oceanicfoods.com

Website : www.oceanicfoods.com CIN No. L15495GJ1993PLC019383

14th November, 2017

Ref: Oceanic/BSE/Reg 33/Submission of Unaudited Financial results/Sept 2017

To,
The Department of Corporate Services,
BSE Limited,
Phiroze JeeJeebhoy Towers,
Dalal Street,
Mumbai-400001

Kind Attn: Mr. Marian D' Souza

Sub: Submission of Unaudited Financial Results for the Half Year ended on 30th September 2017, along with Limited Review report

Ref: Scrip ID/Code: OCEANIC/540405

Dear Sir

With reference to the above subject, and pursuant to Regulation 33, read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we would like to inform you that the Board of Directors at its meeting held today, i. e Tuesday, 14th November, 2017, transacted and approved the Standalone Unaudited Financial results for the Half Year ended on 30th September, 2017.

In this Connection, we are enclosing herewith, the following documents:

1. Standalone Unaudited Financial Results for the Half Year ended on 30th September, 2017
2. Statement of Assets and Liabilities for Half year ended on 30th September 2017
3. Limited Review Report for the Half year ended 30th September 2017

You are kindly requested to take the same on your records.

Yours faithfully,

For Oceanic Foods Limited

(CS Krishna S. Adhyaru)

Company Secretary & Compliance Officer

[Membership No.: A44582]



Food Safety System
Certification 22000



KOSHER



fssai
LIC. NO: 10013021000569



"Revolutionizing Taste Around The World"

OCEANIC FOODS LIMITED

Reg. Office : Opp. Brooke Bond Factory,

P. N. Marg, Jamnagar -361002

CIN L15495GJ1993PLC019383

Website: www.oceanicfoods.com E- Mail: info@oceanicfoods.com

Statement of Un-audited Financial Results for the Half Year Ended on 30th September, 2017

(Rs. in lacs except per share data)

Particulars	Half year Ended On			Year Ended
	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)	31.03.2017 (Unaudited)	31.03.2017 (Audited)
1 INCOME FROM OPERATIONS				
a Net Sales/income from operations	3,788	3,750	3,626	7,376
b Other Operating Income	288	301	149	450
TOTAL Income from Operation (Net)	4,076	4,051	3,774	7,826
c Other Income	3	6	15	21
TOTAL INCOME	4,079	4,057	3,789	7,847
2 EXPENSES				
a Cost of materials consumed	2,714	3,197	2,151	5,348
b Purchase of Stock in trade	-	333	-	333
c Changes in inventories of finished goods, work-in-progress and stock-in-trade	66	-432	461	29
d Employee benefits expenses	151	129	153	282
e Finance Costs	115	171	144	315
f Depreciation and amortisation exp	35	33	33	66
g Other expenses	828	583	583	1,166
TOTAL EXPENSES	3,909	4,014	3,525	7,539
3 Profit/(Loss) from ordinary activities before exceptional items	170	43	265	309
4 Exceptional items	-	-	-	-
5 Profit/(Loss) from ordinary activities	170	43	265	309
6 Extraordinary Items	-	-	-	-
7 Profit Before tax	170	43	265	309
8 Tax expenses				
1. Income Tax Expense	41	15	82	97
2. Deferred tax Expense	16	4	6	10
9 Net Profit/(Loss) for the period	113	24	177	201
10 Paid-up equity share capital	375	275	375	375
11 Reserves excluding revaluation reserves				1,350
12 Earning Per Share (Face Value of Rs.10/-) Basic & Diluted but not annualised	3.02	0.89	6.37	7.26



STATEMENT OF ASSETS & LIABILITIES

	As at 30/09/2017	As at 31/03/2017
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
a Share Capital	375	375
b Reserve & Surplus	1,463	1,350
Sub-Total Shareholders' funds	1,838	1,725
2 Share application money pending allotment		
3 Non Current Liabilities		
a Long-Term Borrowings	25	29
b Deferred Tax Liabilities (net)	87	71
c Other long term liabilities	-	-
d Long-Term Provisions	13	14
Sub-Total Non Current Liabilities	126	114
4 Current Liabilities		
a Short-Term Borrowings	1,817	1,622
b Trade Payables	1,276	732
c Other Current Liabilities	37	48
d Short-Term Provisions	64	108
Sub-Total Current Liabilities	3,194	2,510
TOTAL EQUITY AND LIABILITIES	5,158	4,349
B ASSETS		
1 Non-Current Assets		
a Fixed Assets	1,190	1,168
b Non- Current Investments	26	26
c Deferred Tax Assets (net)	-	-
d Long-term loans and advances	23	23
e Other Non current assets	-	-
Sub-Total Non Current Assets	1,239	1,217
2 Current Assets		
a Current Investments		
b Inventories	752	843
c Trade Receivables	1,755	1,552
d Cash & Cash Equivalents	1,005	306
e Short Term loans and advances	408	427
f Other Current Assets	-	4
Sub-Total Current Assets	3,920	3,132
TOTAL ASSETS	5,158	4,349



Notes:

- 1 The above results were reviewed and recommended by the Audit Committee, at its Meeting held on 14th November, 2017 for approval by the board and these results were approved and taken on record at the
- 2 The company is in the business of processing and sales of dehydrated vegetables and therefore the company's business falls within a single business segment of food processing. Therefore disclosure under Accounting standard (AS) 17- Segment Reporting are not reported separately.
- 3 Figures for previous half year/year have been regrouped /recast wherever necessary.

Date : 14/11/2017
Place : Jamnagar



For and on behalf of Board of Directors

A handwritten signature in black ink, appearing to read "Vinodrai Patel".

Vinodrai Patel
Chairman & Managing Director
DIN NO. 00083526



Maharishi & Co.

Chartered Accountants

"Aparna", Behind Jeevandeep Hospital, Limda Lane, Jamnagar - 361 001, Gujarat, India.

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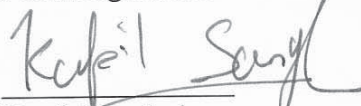
e-mail : info@jainandmaharishi.com

Limited Review Report

To
The Board of Directors,
Oceanic Foods Limited

1. We have reviewed the accompanying statement of unaudited financial results of Oceanic Foods Limited ("the Company") for the half year ended 30th September, 2017 ("the statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"). This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement of unaudited financial result has not been prepared in accordance with applicable accounting standards as specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maharishi & Co.
Chartered Accountants
Firm Registration No.124872W



Kapil Sanghvi
Partner
Membership No.: 141168



Signed at Jamnagar on 14th November, 2017